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Valley Vessel Fabricators Recapitalized by Spell Capital Partners

March 20, 2014 - Valley Vessel Fabricators, Inc. designs and manufactures custom ASME (American Society of Mechanical Engineers) fabricated pressure vessels and oilfield processing equipment. The transaction restructured equity ownership providing for the exit of the inactive owners from the business. The active owner retained his position in Valley Vessel. The new partner, Spell Capital, brings an aggressive outlook and the financial resources needed to support Valley Vessel's continued growth. Immediately after closing, Valley Vessel started a facility expansion that will double its capacity.

Valley Vessel was founded in 2008 and is headquartered in Edinburg, Texas. Waterview served as the M&A advisor to Valley Vessel.

Waterview Advisors is a Dallas-based investment bank that provides mergers and acquisition advisory, capital raising, and valuation services to middle-market companies across a broad range of industries.

Together, the principals of Waterview have closed over 100 transactions and have been involved with well over \$1 billion in transaction value for business owners. Waterview has a well-documented history of transactional success and outstanding capabilities that generate premium value for our clients.

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Valley Vessel Fabricators

www.valleyvesselfabricators.com

Spell Capital Partners

www.spellcapital.com

Valley Vessel Fabricators, Inc.



Edinburg, Texas

has been acquired by

SPELL CAPITAL

Minneapolis, MN

The undersigned represented the seller in this transaction

WATERVIEW SECURITIES

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