

## **WATERVIEW ADVISORS**

**M&A ADVISORY**

**VALUATION**

**CAPITAL SOURCING**



## **IOS Acquires Mike's Pipe Inspection**

On May 31, 2011, International Oilfield Services ("IOS"), a portfolio company of Calvert Street Capital Partners, completed the acquisition of Mike's Pipe Inspection ("MPI"). IOS provides non-destructive testing ("NDT"), inspection and cleaning services for oil country tubular goods and drill tools used in oil and gas drilling and production. MPI provides mobile, on-site NDT, inspection and cleaning services for drill pipe and drill collars, heavyweight drill pipe and other tubular goods within the oilfield industry. Waterview served as the M&A advisor to MPI.

Kevin McKay, the President of IOS, commented: "We are thrilled to add the MPI team to our company. The two businesses are highly complementary, and we expect our increased service offerings and locations, as well as combined best corporate practices, will serve our customers well."

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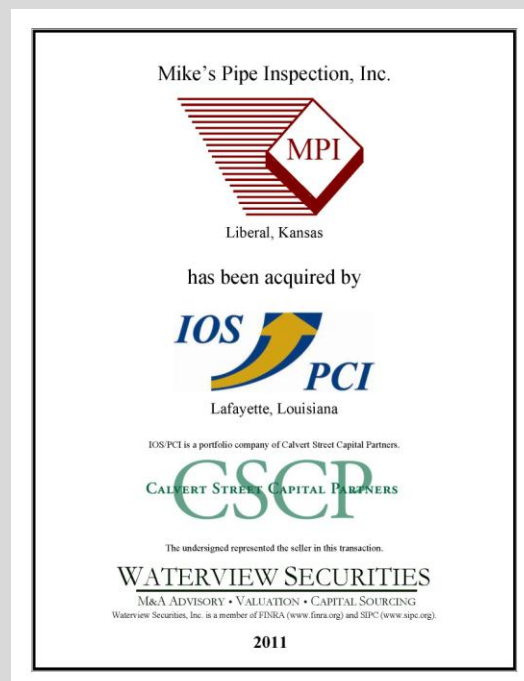
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### **IOS/PCI**

[www.iospci.com](http://www.iospci.com)

**Calvert Street Capital**  
[www.cscp.com](http://www.cscp.com)

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[www.waterviewadvisors.com](http://www.waterviewadvisors.com)



Waterview Advisors, Inc. is a Dallas-based investment bank that provides mergers and acquisition advisory, capital raising, and valuation services to middle-market companies across a broad range of industries and geographic markets. Together, the principals of Waterview have closed over 100 transactions and have been involved with well over \$1 billion in transaction value for business owners.